

GONDOLA BORJE, KOTOR VAROS

Project title	Gondola Borje, Kotor Varos	
Sector	Tourism Sector	
Location	Gondola Borje will be located 23 km far from Teslic Municipality, 26 km from Kotor Varos Municipality and 60 km from Banja Luka City.	
Location description	Hotel "Hajducke vode" and Liplje Monastery is located in Northwest part of Bosnia and Herzegovina. The altitude of the tourist site of "Hajducke vode" is 803 meters above sea level while Liplje Monastery is 381 meters above sea level.	
Project background	Kotor Varos area has a huge potential for development of different types of tourism: hunting, fishing, sports and recreation, sightseeing, adventure, mountain, religious and eco-tourism. The growing number of tourists in "Fever" and "Banja Vrucica" Spa, "Stuplje" and "Lipnje" Monasteries, and "Borja" and "Uzlomac" Mountains are the main reason for Gondola construction on Borja Mountain.	
Project status	Pre-feasibility study	
Project description	This project proposes construction of the cable car to connect tourist sites Hajducke vode (home station) with Lipnje Monastery (Terminal). Current travel distance between these two tourist destinations is 17 km while the length of the planned cable car is 4,194 meters. Indicators of investment return are as follows: - Expected number of users per year: 182,500 tourists; - Expected gross profit: 912,500 Euros; - Expected Net Profit: 638,750 Euro; - Investment return period: 7 years.	
Estimated total investment cost	4.000.000 EUR	
Inputs provided by local partner	Kotor Varos Municipality will participate in the project by providing all necessary permits for Gondola construction as well as documentation for a concession.	
Inputs required from foreign partner	**Value**	**Description**
	4.000.000 EUR	Construction works, equipment
Form of cooperation with foreign partner	Concession for a period of 20 years	
Supporting information available	For additional information about this project, please contact FIPA either by e-mail: fipa@fipa.gov.ba or phone number: +387 33 278 080.	