

MOUNTAIN SPA METALJKA CAJNICE

Project title	Mountain Spa "Metaljka" in Cajnice
Sector	Tourism sector, Spa, Rehabilitation
Location	Cajnice Municipality
Location description	Cajnice Municipality is located in the southeastern part of Bosnia and Herzegovina, near to the border with Montenegro, surrounded by mountainous terrain and dense forest. It is a small, picturesque town located at an altitude of 806 m, offering stunning views and peaceful environment. The Municipality area measures 275 $km^{2,}$ and the nearest airport to Cajnice is Sarajevo Airport, with the distance of 100 km. Metaljka Mountain, where the Spa is located, is on the border between Bosnia and Herzegovina and Montenegro. Metaljka Mountain is characterized by its moderate elevation, dense forest and rugged terrain. The mountain serves as a natural border between two countries, making it a point of interest for travelers exploring the region.
Project background	The Mountain Spa „Metaljka"was used as a sanatorium by King Alexander. The Municipality has also carried out a project for the rehabilitation and improvement of the river bed Vrelo, whose implementation includes also the construction of bus station, parking facilities, parking garage as well as a promenade that would be a part of the City Hotel. With the implementation of this project, the touristic offer of the Cajnice Municipality, which focuses primarily on ethnic and religious tourism, will be improved. The area around Metaljka is home to various plant and animal species reflecting the pristine of natural environment. The mountainous climate in Cajnice, which is characterized by clean air, abundant snowfall in winter and mild summers, offers excellent conditions for the development of a ski resort. Metaljka is situated

	at an optimal altitude and features diverse terrain suitable for the construction of ski slopes and related infrastructure. Unpolluted mountain land and streams, natural environment, beautiful landscape and biological diversity are the most significant factors in attracting tourists.	
Project status	Business idea	
Project description	The intention of the Municipality Cajnice is to create spa treatment for recovery of heart and lungs disease as well as to establish the athlete and sport recovery center. The Municipality is looking for a partner for either as joint venture, public-private investment, lease or sale of existing capacities. There is the possibility for building tourist accommodation facilities on plot of land with an area of 61 000 $m^{2,}$ which is located at the border with Montenegro, next to the regional road. There is a suitable location for building the ski slopes up to several kilometers long, as well as an adrenalin park. Infrastructure, such water, energy and road on this location is provided. The municipality of Cajnice has already many accommodation facilities which can be also purchased or leased. Efficient local administration offers a business environment with very low taxes and utility fees and will be at the investor's disposal for any requirement and help.	
Estimated total investment cost	Between 50 000 EUR do 5 000 000 EUR, depends of the content and form of cooperation.	
Inputs provided by local partner	**Value**	**Description**
	300 000,00 EUR	- land plots with all necessary infrastructure (road, water, energy) for sports and recreation facilities; - existing tourist accommodation facilities available for lease or purchase;
Inputs required from foreign partner	**Value**	**Description**
	50 000 EUR do 5 000 000 EUR	Between 50 000 EUR do 5 000 000 EUR, depending on the content and form of cooperation.
Form of cooperation with foreign partner	**Financial**	**Technical**
	Sale, Lease Joint investment, PPP	- Investment in the construction of accommodation facilities, and other tourist facilities and contents; - Promotional marketing investments;
Supporting information available	For additional information about this project please contact FIPA either by e-mail: fipa@fipa.gov.ba or phone number: +387 33 278 080.	