

UNDERGROUND GARAGE "KOVACICI" NOVO SARAJEVO

Project title	Construction of the Underground Garage "Kovacici"
Sector	Infrastructure, Civil Engineering
Location	Sarajevo (Municipality of Novo Sarajevo)
Location description	The future underground garage "Kovacici" is located between Zagrebacka and Grbavicka streets, surrounded by residential and business buildings. Consequently, there is a large need for this parking lot. It is in the vicinity of different business and service buildings/facilities, such as: - Embassy of Brazil, - Embassy of the Kingdom of Netherlands, - Consular Office of the Kingdom of Belgium, - Physical Rehabilitation Centre, - Galenpharm- Pharmacy, - Post Office, - Many hair styling and beauty salons, - Large number of cafes etc. Due to its attractive location, this parking area also attracts a large number of tourists.
Company description	Municipality of Novo Sarajevo is a local self-government unit that covers an area of 9.9 km^2. It is located in the central part of Sarajevo, and it is most densely populated Municipality in BiH, with the population density of over 6,470 inhabitants/km^2. Available parking spaces in the Municipality do not satisfy the current needs, especially in parts with high-rise residential buildings. Due to that, Municipality has planned several garage construction projects, in order to increase the number of available parking spaces.

	During analysis of the current parking practices, it was concluded that the existing parking lot in Kovacici is only partially marked, and mostly used free of charge. Parking lot is located in an attractive and very densely populated zone. As a result, the demand has significantly exceeded the supply of available parking spaces. Due to the lack of available parking spaces, there are many improperly parked cars, which often leads to traffic problems. The conditions are especially unfavorable for residents of surrounding buildings, as it very often happens that because of a large number of other users (who are not residents of surrounding buildings), it is practically impossible to find adequate parking space.	
Project status	Feasibility Study completed	
Project description	According to the Regulation Plan "Kovacici – Centar", the garage with four underground floors has been planned, each with 47 parking spaces, which in total amounts to 188 parking spaces. Construction of the underground garage "Kovacici" should: - provide a certain number of parking spaces exclusively for residential users, - increase the capacity or improve the parking offer at the location, - reduce the number of improperly parked vehicles, - provide parking for people with special needs, and - improve the quality of life.	
Estimated total investment cost	2,000,000 EUR	
Inputs provided by local partner	**Value**	**Description**
	200,000 EUR	Investment by the local partner will amount to approximately 10% of total investment value.
Inputs required from foreign partner	**Value**	**Description**
	1,800,000 EUR	Investment by partner will amount to approximately 90% of total investment value (for design documentation, construction works, supervision etc.).
Form of cooperation with foreign partner	**Financial**	**Technical**
	Public-private partnership Concession	Technical expertise Management expertise Marketing expertise Access to technology, equipment etc.
Supporting information available	For additional information about this project, please contact FIPA either by e-mail: fipa@fipa.gov.ba or phone number: +38733278 080	